

**FOR IMMEDIATE RELEASE**

**Palmer Electric Secures Contract to Wire and Light Up the New  
Waldorf=Astoria in Orlando**

WINTER PARK, Fla., January 29, 2008 – Palmer Electric Company, Central Florida's longest continuously operating electrical contracting and services firm, has won the coveted \$10 million plus contract with The Hunt Construction Group, one of the nation's largest construction companies, for the electrical work at The Waldorf=Astoria® Orlando under construction at the Bonnet Creek Resort in Orlando, Fla. Palmer is providing design/assist and electrical construction services for site and building electrical contracting along with systems for dimming, fire alarm and lightning protection.

“We are honored to be selected to work with this extraordinary team to build the first hotel in 77 years to bear the storied name, Waldorf=Astoria, right in our community,” said Tom G. Beard, president, Palmer Electric Company.

The new 14-story, 500,000-square-foot hotel boasts 392 rooms comprised of 220 guest rooms and suites and 172 condominiums units, along with several classic restaurants found in the hotel's iconic namesake, The Waldorf=Astoria Hotel® in New York City. When complete in late 2009, the new hotel will be the newest member of Hilton Hotel Corporation's (NYSE:HLT) luxury brand of worldwide resort properties, The Waldorf=Astoria Collection®.

As part of Hilton Hotels Corporation's \$500 million project at the Bonnet Creek Resort, The Waldorf=Astoria® will share its site with a 1,000-room Hilton Hotel®, spa and fitness center, retail shops, and meeting space.