

FOR IMMEDIATE RELEASE

Palmer Electric Wins Toll Brothers Project

WINTER PARK, Fla., January 18, 2008 – The residential division of Palmer Electric Company has secured a contract with Toll Brothers, Inc. (NYSE:TOL) for building electrical, low voltage systems and fixtures for Fairway Villas at Providence in Providence, Fla. Located within the golf and country club community, the townhome project is composed of 202, two-story, luxury villas with golf course views. Construction of the Polk County, Fla., townhome community is scheduled for completion in December 2008.

###