

FOR IMMEDIATE RELEASE

Palmer's residential division wins contract for townhomes

WINTER PARK, FLORIDA – (March 14, 2006) – Palmer Electric Company's residential division has secured a contract with Engle Homes for electrical contracting for the Retreat at Lake Mary, a new, 146-unit townhome community in Lake Mary, Florida. According to Don Stebbins, Palmer's residential division manager for new construction, the project, which recently broke ground, has an 18 month construction schedule.